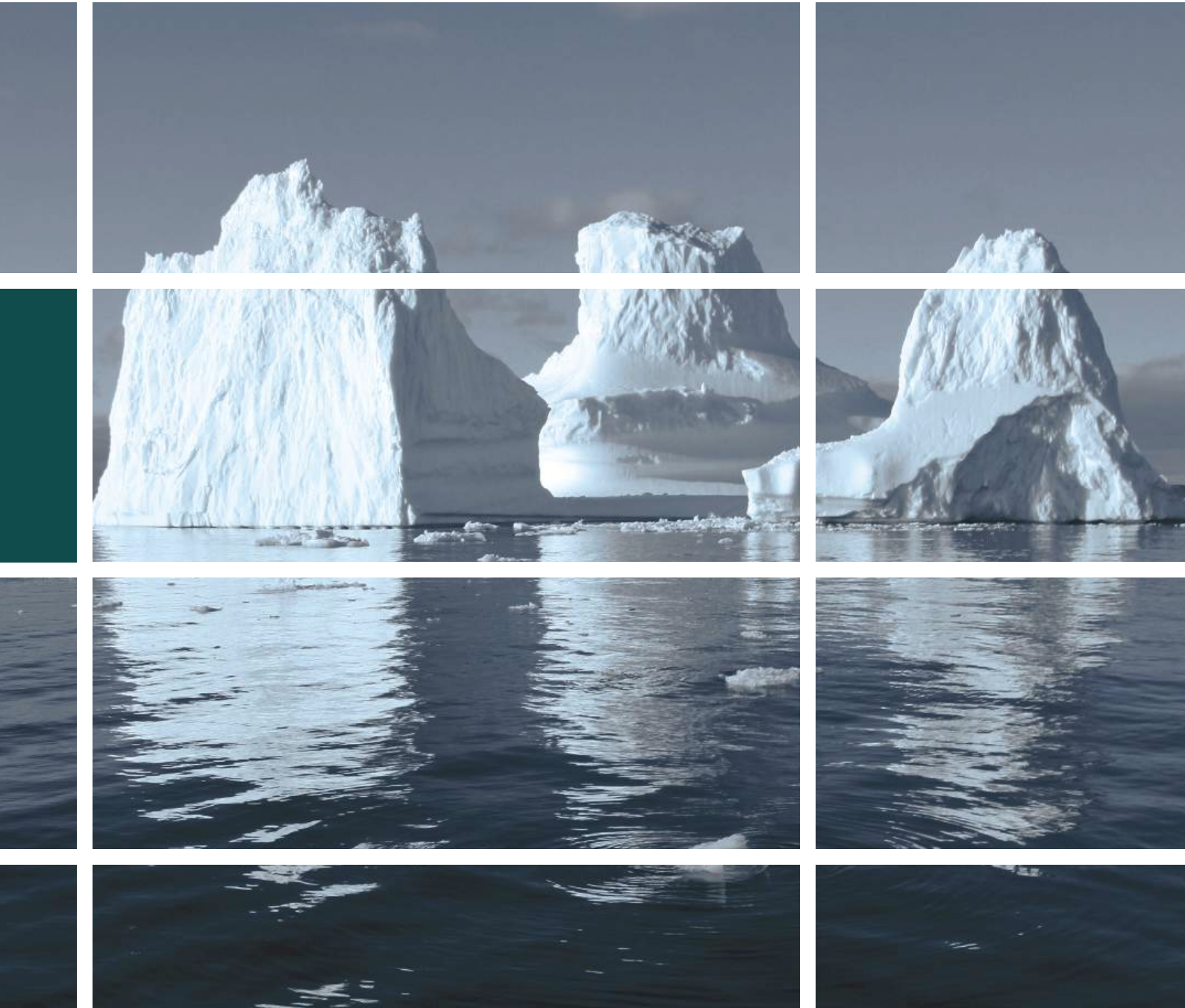


STANDARD AML 30000[®]

The Standard dedicated to
Anti-Money Laundering and
Counter-Terrorism Financing (AML/CTF)

AML
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AML 30000[®]

Anti-Money Laundering - Index 30000

DEFINITION

The AML 30000[®] standard for Anti-Money Laundering (Index 30000) is the international standard used to certify management systems for combating money laundering, terrorism financing, and the proliferation of weapons of mass destruction (AML/CTF).

The standard is built upon standardization models and certification schemes outlined by international management system certification regulations. The AML 30000[®] certificate of compliance is issued by a duly accredited third-party certification body following a satisfactory evaluation process.

The AML 30000[®] standard specifications describe:

- The full set of measures to be implemented in the AML/CTF domain by financial institutions (FIs) and certain categories of non-financial businesses and professions (NFBPs), designated as "regulated entities" by the FATF.
- The methodology to be followed to assess the level of technical compliance and effectiveness of the AML/CTF systems implemented by the said institutions, businesses, or other regulated entities.

OBJECTIVES

AML 30000[®] is the certification standard to assess the level of technical compliance and effectiveness of anti-money laundering and counter-terrorism financing (AML/CTF) systems implemented by financial institutions and certain categories of non-financial businesses and professions exposed to risks of money laundering or terrorism financing.

These institutions, businesses, and professions play a crucial role in detecting and reporting suspicious behaviors of clients seeking to launder money from criminal activities or support terrorist activities.

Objectives for FIs and NFBPs:

- Implement effective preventive AML/CFT measures in line with their risk levels.
- Report suspicious transactions and ensure that proceeds from underlying offenses or funds supporting terrorism do not enter the aforementioned sectors, or, if they do, that they are identified and reported in a timely manner.

REGULATED ENTITIES COVERED BY THE AML 30000[®] STANDARD

List of the fourteen regulated entities:

- Trusts
- Currency exchange offices
- The national postal service
- Microfinance institutions
- Banks and financial establishments
- Casinos and gambling companies
- Jewelers, dealers in precious metals, and other valuable items
- Money Services Businesses or money transfer companies
- Insurance and reinsurance companies and their intermediaries
- Lawyers, notaries, accountants, and auditors
- Property contract writers for land ownership
- Real estate agents conducting transactions involving the purchase and sale of real estate
- Brokerage intermediaries and companies managing securities portfolios on behalf of third parties
- Other professionals authorized under their mandate when preparing or executing transactions involving the purchase and sale of real estate or businesses for their clients



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GUIDELINES OF THE AML 30000® STANDARD

The specifications cover, in particular, the following aspects:

- Asset freezing
- Ongoing monitoring
- Duty of due diligence
- Compliance program
- Capacity building
- Record-keeping
- Reporting of suspicious transactions
- Internal anti-corruption measures
- Quality and effectiveness of adopted IT solutions
- Responsibilities of senior management and the governance system
- Implementation of a risk-based approach to AML/CTF risk mapping
- Measures related to specific risks:
 - Internal controls and foreign branches and subsidiaries
 - Politically exposed persons (PEPs)
 - Higher-risk third countries
 - Non-Profit Organizations (NPOs)
 - Correspondent banking relationships
 - Third parties and business introducers
 - Electronic transfers
 - New technologies

EVALUATION PRINCIPLES

The certification in terms of anti-money laundering and counter-terrorism financing is based on an approach that ensures fairness, objectivity, and integrity throughout the evaluation process. This process is conducted in strict compliance with the ISO 17021 standard and applicable management system certification regulations, incorporating the principles of competence, consistency, impartiality, and independence, as defined below.

Competence: evaluators are selected based on their expertise and experience in AML/CTF matters.

Consistency: evaluation schemes are established with objective reasoning and structured according to a pragmatic approach.

Impartiality: evaluation procedures are strictly regulated and standardized internationally by industry sector.

Independence: evaluations are conducted by an independent third party holding an authorized certifier status to perform AML/CTF assessments.

BENEFITS OF CERTIFICATION

Process and Expertise:

Engaging in a certification process under the AML 30000® standard allows for:

- Continuously ensuring the relevance and effectiveness of the AML/CFT measures in place
- Promoting and reinforcing awareness among financial institutions (FIs) and designated non-financial businesses and professions (DNFBPs) regarding:
 - The critical importance of issues related to money laundering and terrorist financing within their immediate ecosystem and in the broader international environment
 - The significance of the risks arising from deficiencies and gaps in implementing a comprehensive and effective system. The objective is to limit the regulated entity's exposure to risk, thereby providing tangible protection against potential threats and hazards such as financial sanctions, reputational and economic damage, litigation, etc.
- Ensure the continuous improvement of the AML/CFT system by:
 - Identifying weaknesses and addressing them through the implementation of appropriate action plans
 - Consolidating the strengths
- Ensure that the AML/CFT system remains compliant with the latest updates and recommendations of the standard, in alignment with applicable international regulations
- Promote the evolution of best practices in AML/CFT governance

Communication Tool:

- The AML 30000® certification is a strong argument that reflects and validates compliance with a set of AML/CFT requirements
- The use of the AML 30000® compliance marks is an indicator that directly contributes to the process of enhancing the entity's value and attractiveness
- Compliance with the AML 30000® standard demonstrates adherence to principles of integrity and transparency
- Certification to the AML 30000® standard provides a reliable and tangible benchmark for economic and financial operators, allowing them to differentiate entities based on AML/CFT requirements



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